

**MINUTES OF THE RHODE ISLAND
REAL ESTATE COMMISSION**

DATE: May 16, 2013

TIME: 9:15 A.M.

LOCATION: Department of Business Regulation

Real Estate Section

John O. Pastore Center

1511 Pontiac Ave. Bldg. 69-1

Cranston, RI 02920-0942

Members Present:

David P. Iannuccilli: Chairperson, Pamela Kobrock, Raymond J. Harris, Robert R. Recchia, Thomas Foley, Lisa A. Pinsonneault: Special Assistant to the Attorney General, and William J. DeLuca: Real Estate Administrator.

Non Members Present:

**Ellen Balasco: Deputy Chief of Legal, DBR, DBR, Norma M. Mousseau: RIAR,
and Lisa J. Crenca: Real Estate.**

Chairperson Iannuccilli called the meeting to order at: 9:15 A.M.

Chairperson Iannuccilli opened up with the minutes from the previous meeting. He made a motion to accept the April minutes as presented, seconded by Pamela Kobrock. Chairperson Iannuccilli asks if there are any comments, additions, amendments, there are none. All those in favor; motion passed.

The following continuing education courses were reviewed:

Brenda L. Marchwicki, John A. Silvia and Thomas Foley reviewed the courses submitted for continuing education on May 14, 2013. Thomas Foley presented their recommendations to the Board.

360Training.com:

Renewals:

• Code of Ethics (On-line)	6 Core
• Fair Housing	3 Core
• 1031 Exchanges	3 CEU
• Asset Management	3 CEU
• Closing and the Settlement Costs	3
CEU	
• Contracts, Purchases & Sales Agreements	3
CEU	
• Deeds	3 CEU
• Environmental Hazards	3 CEU

· Estimating the Gross Living Area	3 CEU
· Home Inspection (On-line)	3 CEU
· Liens, Taxes & Foreclosures (On-line)	3 CEU
· Property Management (On-line)	3 CEU
· Real Estate Finance (On-line)	3 CEU
· Real Estate Math (On-line)	3 CEU
· Real Property, Ownership & Land Use (On-line)	3 CEU
· Tax Favorable Real Estate Transactions (On-line)	4 CEU
· Titles & Records (On-line)	3 CEU

Martinelli Caputi, LTD:

· It's Worth Less Than What is Owed...Now What?	3 CEU
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McKissock:

· Listing Agreements	2 CEU
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New England Real Estate Academy:

- Creating a Credit Worthy Client 3**
CEU
- Reading Financial Statements 3**
CEU

OnCourse Learning Corporation d/b/a Career Webschool:

- 224 Ethics in Real Estate 3**
Core

Rhode Island Commercial and Appraisal Board of REALTORS:

- 215 Making Development Happen 3**
CEU
- 220 Understanding the SBA 504 2**
CEU

The Rhode Island Association of REALTORS:

Renewals:

- #52 Condominium Law-The Basics 3**
Core
- #44 Contract Law 3**
Core
- #25 Financing the Sale 3**
Core

· #321 Foreclosures, Short Sales and REO's	3
CEU	
· #46 Home Inspection: What to Expect	3
CEU	
· #385 Home Staging	3
CEU	
· #211 Insurance for Real Estate Professionals	3
CEU	
· #39 Managing Investment Property	3
CEU	
· #256 Residential Construction 1	9
CEU	
· #257 Residential Construction 2	9
CEU	
· #262 Reverse Mortgages	3
CEU	
· #225 Understanding Financial Statements	3
CEU	

The CE Shop:

· E032 Anatomy of Commercial Building	3 CEU
· E033 The Fundamentals of Commercial Real Estate	3
CEU	

Thomas Foley made a motion to accept both renewal and new courses as submitted to the Board. Pamela Kobrock made a second motion. Chairperson Iannuccilli asks if there are any comments or additions amendments, there are none. All those in favor; motion passed.

Old Business:

The Department will keep the suggestions from the Ad Hoc Committee for review, in the event of changing broker requirements in the future. Any and all amendments to the bill were submitted for approval earlier this year.

New Business:

Administrator DeLuca and Lisa Crenca, DBR Licensing, notify the Board of the changes made to the Departments website. More user friendly and easier to access and download all forms for first time applicants as well as renewals.

Opportunity for Public Comment:

Norma M. Mousseau: RIAR, shares information with the Board Members that all students are equally responsible for attending all their classes, from start to finish, otherwise, they do not get their certificate upon completion. All schools and organizations should

follow the same rule. If a student misses a class for any reason, it is their responsibility to find a makeup class to complete all their requirements.

Chairperson Iannuccilli asks if there is anything else from all attendees, there's silence.

Then asks, if there's a motion to adjourn: All in favor. Meeting adjourned at: 9:45 A.M.

Respectfully submitted,

William J. DeLuca

Real Estate Administrator